

Epta Service UK Limited

Year ending 31st December 2019

Section 172(1) statement

Section 172 of the Companies Act 2006 requires a director of a company to act in the way he or she considers, in good faith, would most likely promote the success of the company for the benefit of its members as a whole. In doing so, section 172 of the Act requires directors to have regard to:-

- likely consequences of any decisions in the long term
- employees
- suppliers, customers and other key stakeholders
- impact on the community and environment
- maintaining a reputation for high standards of business conduct
- acting fairly between members

The directors have established that, as a holding company, the company's stakeholders are its shareholders and its subsidiary. Further details are set out below on how the directors have had regard to these stakeholders set out in section 172 during this financial year:

Suppliers, customers and other key stakeholders

The directors of the company engage regularly with the directors and management of its subsidiary, Epta Cold Service Limited, to discuss financial performance and future plans for that company and set expectations for its future development.

Acting fairly between members

Epta S.p.A is the sole member or shareholder. Under Epta Group policy, the Directors and senior managers of the company prepare annually a strategic plan which covers a period of four years. The aim of this process is to achieve alignment of parent company and subsidiary objectives and ensure all major initiatives and key decisions are implemented with a longer-term viewpoint.